

Message Text

LIMITED OFFICIAL USE

PAGE 01 CAIRO 04733 091443Z

70

ACTION EB-07

INFO OCT-01 NEA-10 ISO-00 L-03 TRSE-00 COME-00 CIAE-00

DODE-00 PM-04 H-02 INR-07 NSAE-00 NSC-05 PA-01 PRS-01

SP-02 SS-15 USIA-06 OMB-01 IO-11 AID-05 OPIC-03 AF-06

ARA-06 EA-07 EUR-12 /115 W

----- 128737

R 091217Z APR 76

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 1849

LIMITED OFFICIAL USE CAIRO 4733

E.O. 11652: N/A

TAGS: EINV EG

SUBJECT: USG POLICY CONCERNING VALUATION OF EXPROPRIATED PROPERTY

REF: STATE 81210

1. EMBASSY BELIEVES IT WOULD NOT BE USEFUL TO MAKE
APPROACH CONTAINED REFTTEL AT THIS TIME FOR THE
FOLLOWING REASONS.

(A) PRESIDENT SADAT'S ECONOMIC LIBERALIZATION
POLICY WHICH DESIGNED INTER ALIA TO ATTRACT FOREIGN
INVESTMENT COMMITS GOE NOT TO ENGAGE IN NATIONALIZATION
OR EXPROPRIATION. IN ADDITION, GOE HAS TAKEN CONCRETE
STEPS TO IMPLEMENT THIS POLICY INCLUDING NEGOTIATION
OF CLAIMS AGREEMENTS WITH OVER 10 COUNTRIES.

(B) US-EGYPTIAN JOINT CLAIMS COMMISSION REACHED
IN FEBRUARY 1976 SETTLEMENT OF ALL U.S. PRIVATE CLAIMS
RESULTING FROM PROPERTY, LAND REFORM, SEQUESTRATION,
NATIONALIZATION, EXPROPRIATION,
CONFISCATION AND OTHER RESTRICTIVE MEASURES AGAINST
SUCH PROPERTY, RIGHTS AND INTERESTS, AS WELL AS
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 CAIRO 04733 091443Z

FINANCIAL AND FISCAL MATTERS DECLARED BY THE ARAB

REPUBLIC OF EGYPT WHICH OCCURRED SINCE JANUARY 1, 1952.
THIS AGREEMENT IS AWATING PRIME MINISTER'S APPROVAL
BEFORE INITIALING. IN ADDITION, OFFICIAL U.S. CLAIMS
AGAINST EGYPT ARE AWAITING DETERMINATION BY DEPT BEFORE BEING
PRESENTED TO GOE. EGYPTIANS HAVE ALREADY INDICATED
WILLINGNESS NEGOTIATE THESE WITH US.
IN ALMOST ALL CASES THE PRINCIPLE OF ADEQUATE
COMPESNATION HAS BEEN ACCEPTED. US STATEMENT IN
REFTEL WILL BE OF CONSIDERABLE USE TO EMBASSY IN THESE
ONGOING NEGOTIATIONS AND WE PLAN TO MAKE USE OF IT AS
APPROPRIATE.
EILTS

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, NATIONALIZATION, CLAIMS, COMPENSATION, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 09 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: RowellE0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976CAIRO04733
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760135-0825
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760480/aaaacppz.tel
Line Count: 73
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 STATE 81210
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 08 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 JUN 2004 by BoyleJA>; APPROVED <21 OCT 2004 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: USG POLICY CONCERNING VALUATION OF EXPROPRIATED PROPERTY
TAGS: EINV, EG, US
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006